

There was a Special Town Board meeting for the Town of East Bloomfield held at the East Bloomfield Town Hall on Wednesday Morning, March 1, 2017 at 9:20 AM with Supervisor Frederick Wille presiding.

Wille opened the Special Town Board meeting at 9:30 AM.

Present: Supervisor Frederick A. Wille
Council Person Frank W. Fessner
Council Person William J. Mitchell Jr.

Absent: Council Person Ronald P. Hawkins
Council Person Michelle MacMillan

Wille reported that the purpose for the Special Town Board Meeting was to approve a BAN payment, that required payment by March 3, 2017.

Motion was made by Mitchell, seconded by Fessner, to adopt Resolution 2017-021 The Town of East Bloomfield, Ontario County, New York Authorizing the Issuance of a Bond Anticipation Note of the Town of East Bloomfield in the Amount Not to Exceed \$185,600 to Partially Pay for the Purchase of a 2016 Western Star Model 4900SB Cab & Chassis Truck with Plow Wing and Salter and waive the reading of the Resolution. Discussion was held. Motion Adopted: Ayes 3 (Fessner, Mitchell, and Wille) Nays 0

RESOLUTION 2017-021

THE TOWN OF EAST BLOOMFIELD, ONTARIO COUNTY, NEW YORK AUTHORIZING THE ISSUANCE OF A BOND ANTICIPATION NOTE OF THE TOWN OF EAST BLOOMFIELD IN AN AMOUNT NOT TO EXCEED \$185,600 TO PARTIALLY PAY FOR THE PURCHASE OF A 2016 WESTERN STAR MODEL 4900SB CAB & CHASSIS TRUCK WITH PLOW WING AND SALTER

WHEREAS, the Town Board (the "Board") of the Town of East Bloomfield (the "Town") having authorized the purchase of a 2016 Western Star Model 4900SB Cab & Chassis Truck with Plow Wing and Salter (the "Equipment") for the Town's use and the financing thereof to partially defray the costs of the Equipment by issuance of a Bond Anticipation Note in the aggregate principal amount of \$232,000 pursuant to a bond resolution the 3rd day of March, 2016 (the "\$232,000 BAN"); and

WHEREAS, the Board has authorized and approved certain payments to the \$232,000 BAN scheduled to mature on March 3, 2017 to The Canandaigua National Bank and Trust Company ("CNB") and also authorized and approved that the \$232,000 BAN be renewed in the amount of \$185,600 pursuant to this resolution dated March 1, 2017; and

WHEREAS, the \$185,600 BAN will mature on March 2, 2018;

NOW, THEREFORE, IT IS HEREBY

RESOLVED, by the Town Board of the Town of East Bloomfield located in the County of Ontario, New York, as follows:

Section 1. The Town is hereby authorized to pay \$46,400 on the principal balance of the \$232,000 BAN, plus interest of \$4,640, to CNB on March 3, 2017, and shall renew the Bond Anticipation Note for the Equipment with CNB for a term of one (1) year, effective March 3, 2017.

Section 2. The renewal of a Bond Anticipation Note shall be in the amount of \$185,600 with an interest rate of 2.10% and shall mature on March 2, 2018; and, therefore, be it also

RESOLVED, that this Resolution shall take effect immediately.

ADJOURNMENT: Motion was made by Wille, seconded by Mitchell, to adjourn the meeting at 9:31 AM. Motion Approved: Ayes (Fessner, Mitchell, and Wille) Nays 0

Respectfully Submitted,

Margaret M. Gochenaur
Town Clerk